

INSURANCE DISCLOSURE

In accordance with Calif. Civil Code, Sec. 2955.5(a) and (b) you are advised that:

(a) No lender shall require a borrower, as a condition of receiving or maintaining a loan secured by real property, to provide hazard insurance coverage against risks to the improvements on that real property in an amount **exceeding the replacement value of the improvements on the property.**

(b) A lender shall disclose to a borrower, in writing, the contents of subdivision (a), as soon as practicable, but before execution of any note or security documents.

Borrower

Date

Borrower

Date

Borrower

Date

Borrower

Date